Regulations concerning Exchange of Information with Supervisory Authorities from Countries Within and Outside the EEA Area

(No. 1102 of 30 November 1998)


I

Section 1 (Handing over of information to supervisory authorities in countries outside the EEA)
Kredittilsynet's duty of confidentiality pursuant to Section 7 of the Financial Supervision Act does not apply vis-à-vis supervisory authorities in countries outside the EEA area that perform supervision as mentioned in the Financial Supervision Act section 1 first paragraph subparagraphs 1-6 or 13, or supervision of management companies for securities funds.

Section 2 (Conditions for exchange of information with supervisory authorities from another country within or outside the EEA)
In connection with the handing over of information to supervisory authorities as mentioned in the Financial Supervision Act section 7 or in these regulations section 1, Kredittilsynet shall set the following conditions:

1. The information may only be used to perform supervision as mentioned in the Financial Supervision Act section 1 first paragraph subparagraphs 1 to 6 or 13, or supervision of management companies for securities funds.

2. The information shall be regarded as confidential by the recipient. The information may only be passed on with the consent of Kredittilsynet and only for the purposes for which consent is given.

Section 3 (Passing on of information received from a supervisory authority in another country within or outside the EEA)
Information that Kredittilsynet has received from foreign supervisory authorities may only be passed on with the consent of the authority concerned and only for the purposes for which consent is given.

II
These regulations come into force on 1 January 1999.