

Crypto Hedge Fundings

Release Date: 8. January 2021 |

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The Austrian Financial Market Authority (FMA), inter alia pursuant to Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz), may inform the general public that a particular natural or legal person is not authorised to carry out certain banking transactions (Article 1 para. 1 BWG), where the said person has given cause for such an action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the affected party.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" on 08.01.2021, the FMA hereby informs that

Crypto Hedge Fundings

with its registered address apparently at:

Eberhard-Fugger-Straße 3, Salzburg

Web: <https://cryptohedgefundings.com> (Link to external page. Opens in new window.)

is not entitled to carry out banking transactions in Austria that require a licence. Therefore the acceptance of funds from other parties for the purpose as deposits (deposit business pursuant to Article 1 para. 1 no. 1 first case BWG) is not allowed.