Mandate for the Financial Infrastructure Crisis Preparedness Committee (BFI)

1. Purpose

The Financial Infrastructure Crisis Preparedness Committee (BFI) shall contribute to strengthening the sector's ability to prevent and resolve crisis situations and serious incidents that may cause major disruptions to the financial infrastructure in Norway. The committee provides a platform for coordinating information sharing, contingency planning and crisis management between key players in the financial sector and relevant authorities.

BFI shall form an integral part of the authorities' contingency framework and function as an operational and tactical tool for the authorities in coordinating and managing serious ICT-related incidents and crises in the financial sector.

2. Main tasks

- Coordination: Coordinate measures to prevent and manage crisis situations and other serious intended or unintended incidents that may occur in or have an impact on the financial infrastructure.
- Notification and information: In connection with serious incidents or in an emergency situation, BFI shall notify and inform the relevant authorities and affected parties of the incident, its consequences, as well as proposed and implemented measures. The committee shall provide fact-based information that the various BFI participants can draw on in their dealings with the media. BFI shall not publish information in the media.
- Planning: Prepare and maintain procedures for notification and mobilisation, information sharing and contingency measures, including in response to security policy crises and war, in line with the civilian emergency preparedness system.
- Exercises: Plan and conduct annual emergency response exercises to test and improve preparedness procedures and interaction. Observations and identified improvement areas, along with related proposals for action, shall be followed up in the committee's regular meetings.
- Information and experience sharing: Provide information about incidents and threats, work and ongoing projects of relevance to the financial infrastructure, and share experience from exercises.

BFI shall prepare an annual report.

The committee may be assigned other tasks within its remit.

3. Organisation

- Management and secretariat: Finanstilsynet heads and is the secretariat for BFI. In addition to chairing the committee and performing secretarial functions, the management and secretariat shall prepare the annual report on the committee's activities.
- Frequency of meetings: The committee meets regularly at least three times a year, as well as in connection with annual exercises and otherwise as needed, including in the case of acute incidents. The members, alternatively the alternates, and the observers are expected to attend.

- Representatives: The committee consists of permanent members, alternates and observers from public authorities, financial institutions, infrastructure providers, third-party service providers, security communities, industry associations and others.
- Security clearance: All members, alternates and observers of BFI shall hold a security clearance at a minimum classification level of 'Secret', cf. the Security Act, Section 8-2.

4. Delineation of responsibilities

Each institution is responsible for emergency preparedness within its own organisation. BFI shall support and coordinate, but not override, the institutions' contingency plans and measures.

5. Mandate and audit

The mandate is determined by Finanstilsynet in consultation with the Ministry of Finance and Norges Bank. The mandate shall be reviewed regularly and revised as necessary, and BFI members shall be involved in this process.

Approved 17 June 2026

Per Mathis Kongsrud

Director General

The document has been electronically approved.