

Dundee Wealth Management AG

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Categories:

- [Investor Warning](#)

The Austrian Financial Market Authority (FMA), inter alia pursuant to Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz), may inform the general public that a particular natural or legal person is not authorised to carry out certain banking transactions (Article 1 para. 1 BWG), where the said person has given cause for such an action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the affected party.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" of 21.01.2021, the FMA hereby informs that

Dundee Wealth Management AG

With its registered address apparently at:

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investorservices@dundeewealthmgmt.eu ([Link to external page. Opens in new window.](#))

is not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore not permitted to trade on a commercial basis in securities on its own account or on the account of others (securities business) pursuant to Article 1 para. 1 no. 7 lit. e BWG.