

The *Commissione Nazionale per le Società e la Borsa* (CONSOB) has ordered the blackout of **7 new websites** that offer financial services/financial products abusively: **6** abusive financial intermediation sites and **1** site through which an offer of financial products is made in the absence of a prospectus.

The Authority availed itself of the powers deriving from the “Decreto crescita” (growth decree, Law no. 58 of 28 June 2019, article 36, paragraph 2-*terdecies*) regarding the blackout of the sites of abusive financial intermediaries, as well as the power introduced by Law no. 8 of 28 February 2020 (article 4, paragraph 3-*bis*), regarding the blackout of the sites through which the abusive offer is made.

Below are the sites Consob has ordered to be blacked out:

- “**24tradex**” (websites www.24tradex.com www.24tradex.co and its page <https://client.fx-trade.tech>);
- **Trade Action Ltd** (website <https://tradesactions.com> and its page <https://accounts.tradesactions.com>);
- **Renaissance Invest Ltd** (website www.renaissanceinvestltd.net);
- “**ProfitMarketsCFD**” (website www.profitmarketscfd.com and its page <https://webtrader.profitmarketscfd.com>);
- **Notesco Limited** (website www.fxgiants.com and its page <https://hub.fxgiants.com>);
- “**GDenlinea**” (website <https://gdenlinea.net>).

The number of sites blacked out since July 2019, when Consob got the power to order that the websites of fraudulent financial intermediaries be blacked out, has thus risen to **565**.

The measures adopted by Consob can be consulted on the website www.consob.it.

The black-out of these websites by internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.