

The *Commissione Nazionale per le Società e la Borsa* (CONSOB) has ordered the **black-out of 4** new websites that abusively offer financial services/financial products: **3** abusive financial intermediation sites and **1** site through which financial products are offered without a prospectus.

The Authority availed itself of the powers deriving from the "growth decree" (Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies) regarding the blackout of the sites of abusive financial intermediaries, as well as the power introduced by Law no. 8 of 28 February 2020, article 4, paragraph 3-bis, regarding the blackout of the website through which the abusive offer is made.

Below are the sites Consob has ordered to be blacked out:

- Mango Group LLC (website www.x-fortunes.com);
- **FX6** (website <https://fx6.xyz>);
- **Trade 4 Nation** (www.trade4nation.com website and its <https://client.trade4nation.com> page);
- **Velohld** (www.velohld.com website).

The number of sites blacked out since July 2019, when Consob was given the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to **959**.

Consob has also suspended, as a precautionary measure for a period of 90 days, an offer to the public residing in Italy of "*Investment Plans*" made via the www.velohld.com website.

The measures adopted by Consob can be consulted on the website www.consob.it.