ANTORITÉ DES MARCHÉS FINANCIERS

Print from the website of the AMF

26 October 2020

The AMF warns the public against Vuelex

After receiving complaints from investors, the AMF is warning the public against the activities of Vuelex, a company that is offering unauthorised investment services and financial investment advice in France on its website https://www.vuelex.com/ URL = [https://www.vuelex.com/].

Vuelex is offering advisory management and discretionary management services to retail investors. The AMF however warns that Vuelex does not have any legal status authorising it to offer investors in France financial investment advice or third-party portfolio management services, nor any other investment services, for that matter.

The AMF recommends that investors do not respond to solicitations from persons attached to this entity and do not pass on the information to third parties in any form whatsoever.

Lastly, the AMF reminds investors and individuals to follow these safety guidelines before making any investment:

- No advertising materials should make you overlook the fact that high returns always involve high risk;
- Learn as much as you can about the company or intermediary trying to sell you a product (authorisation/certification, company history, location of head offices, etc.);
- Only invest in a product you understand;

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 Ask yourself how, and by whom, the purchase price or selling price of the advertised product is set, and find out the precise terms and timeline for selling the product, especially in cases where the product invests in an asset class with low liquidity.

Do you have any questions? For all information, go to the following websites: Assurance-Banque-Epargne Info Service: <u>https://www.abe-infoservice.fr/</u> URL = [https://www.abe-infoservice.fr/] or call 0811 901 801, Mondays to Fridays from 8am to 6pm. AMF: <u>https://www.amf-france.org</u> URL = [https://www.amf-france.org/] or call +33 (0)1 5345 6200, Mondays to Fridays from 9am to 5pm. ACPR: <u>https://acpr.banque-france.fr/</u> URL = [https://acpr.banque-france.fr/]

About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected and that investors are provided with adequate information. The AMF also supervises the orderly operations of markets.Visit our website <u>https://www.amf-france.org</u> URL = [https://www.amf-france.org/]

Read more

☑ Warnings and blacklists of unauthorized companies and websites

PRESS CONTACT

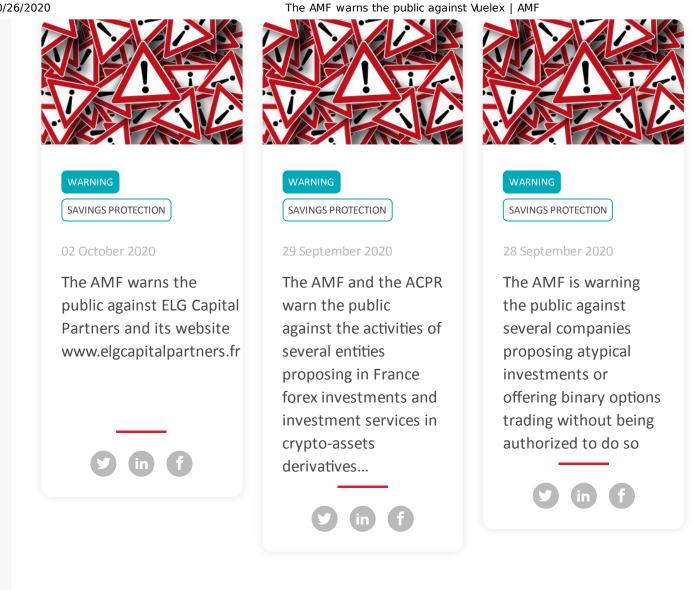
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