

The *Commissione Nazionale per le Società e la Borsa* (CONSOB) has ordered the **black-out of 5 new websites** that offer financial services illegally.

The commission availed itself of the new powers resulting from the “Decreto Crescita” (“Growth Decree”; Law no. 58 of 28 June 2019, Article 36, paragraph 2-*terdecies*), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorisation.

Below are the sites Consob has ordered to be blacked out:

- **Axiancefx** (website <https://axiancefx.co>);
- **Investment Analysts** (website <https://investment-analysts.com> and its page <https://client.investment-analysts.com>);
- **Switchtrades Ltd** (website [www.switchtrades.com](http://www.switchtrades.com) and its <https://clientzonearea.accountiff.tppdashboard.webtraderclientzone.com>);
- **Top Markets Ltd** (website [www.europetrade.me](http://www.europetrade.me) and its page <https://wt.europetrade.me>);
- **BTC System Pty Ltd** (website <https://btcsystem.net>).

The number of sites blacked out since July 2019, when Consob was given the power to order the black-out of websites of fraudulent financial intermediaries, **has thus risen to 955**.

The measures adopted by Consob can be consulted on the website [www.consob.it](http://www.consob.it).