

FIRST PROPERTY (FORMERLY [HTTPS://FIRSTPROPERTY.EU](https://firstproperty.eu)) – CLONED FIRM

WARNINGS

09/07/2020



The Financial Services and Markets Authority (FSMA) warns the public against the activities of First Property, which offers investment banking and/or services without complying with Belgian financial legislation.

First Property is **not authorized** to provide such services in or from Belgium.

This 'company' has usurped the name of the British investment company First Property Asset Management Ltd, which is registered with the UK supervisory authority ([FCA\(link is external\)](#)). The FSMA emphasizes that there is no link between these two companies. Identity theft is typical of 'cloned firms' frauds: fraudsters steal the identity of persons or firms that do in fact exist (such as a lawyer, an authorized company, etc.) in order to gain credibility or even legitimacy, and thus to convince investors.

Moreover, the FSMA has indications that First Property's offer of investment instruments is **a scam**. Indeed, The promise of a return of more than 10,92% annually made by this 'company' is quite simply illusory and is a sign of fraud.

First Property also uses a bank account opened in the Netherlands which it claims was opened in the name of Golden Wings BV.

The FSMA thus **strongly advises against responding to any offer of financial services** made by that website and **against transferring money** to any account number it might mention.

More than ever, prudence is necessary.