

Listed issuers

OUR REFERENCE
17/170

YOUR REFERENCE

DATE
11.05.2017

Levy for supervision in 2016

Finanstilsynet's costs are apportioned pursuant to the Act on supervision of credit institutions, insurance companies and securities trading (Financial Supervision Act) of 7 December 1956 no. 1. The Act is supplemented with regulations on the apportionment of the costs of supervision, adopted by the Ministry of Finance on 18 December 2015, with amendments of 21 December 2016.

Under the Financial Supervision Act section 9 the costs are apportioned among the entities that are subject to supervision in the budget year. Apportionment is based on the extent of supervision carried out among the respective groups of supervised entities. The apportionment for the budget year 2016 is NOK 372 239 000. The issuers' total share is rounded to 8.3 percent. A total of 260 individual issuers were registered in 2016.

In the apportionment of Finanstilsynet's annual levy, issuers pay for the oversight of financial reporting conducted by Finanstilsynet pursuant to Act of 29 June 2007 on Securities Trading no. 75 and for the part of the control of prospectuses for transferable securities that is not covered by fees.

The amount to be apportioned among listed issuers for 2016 is NOK 30 801 000. After deduction of NOK 9 708 000 received in prospectus processing fees, a levy of NOK 21 093 000 is apportioned between issuers of shares or equity instruments (80 per cent, i.e. NOK 101 898) and issuers of bonds/fixed income instruments (20 per cent, i.e. NOK 25 475). Issuers that have issued instruments in both categories will be invoiced as issuers of equity instruments. As the oversight does not depend on issuer size, the levy will be apportioned equally among all issuers in the same category.

Any questions relating to invoice payment should be directed to the Norwegian National Collection Agency (Statens innkrevingsentral) at firmapost@sismo.no. Any other questions may be directed to Finanstilsynet at okonomi@finansstilsynet.no.

On behalf of Finanstilsynet

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This document is electronically approved, and does not need a signature.