ANNEX

The Financial Market in Norway in 2003: Risk Outlook – Kredittilsynet

Selected result items and balance-sheet items for Norwegian financial institutions

(Foreign branches in Norway are not included)

Table 1: Banks: selected result and balance-sheet items

	2000		2001		2002		2003	
	NOKm	% of ATA	NOKm	% of ATA	NOKm	% of ATA	NOKm	% of ATA
Net interest revenue	27 982	2.26	29 578	2.20	31 101	2.19	30 501	1.98
Other revenues	12 918	1.04	13 010	0.97	9 698	0.68	13 785	0.90
Other expenses	23 796	1.92	24 790	1.85	25 055	1.76	25 452	1.65
Book losses	2 312	0.19	3 721	0.28	7 560	0.53	6 824	0.44
Result of ordinary operations before tax	17 370	1.40	13 941	1.04	8 267	0.58	12 362	0.80
Result of ordinary operations after tax	13 480	1.09	11 727	0.87	5 859	0.41	10 226	0.66
	NOKm	% of TA	NOKm	% of TA	NOKm	% of TA	NOKm	% of TA
Total assets	1 287 954		1 356 512		1 461 528		1 567 210	
Gross loans to customers	989 307	76.8	1 057 352	77.9	1 119 898	76.6	1 198 408	76.5
Deposits and debt from clients	685 749	53.2	732 900	54.0	792 844	54.2	815 613	52.0
Tier 1 capital adequacy	9.1		9.7		9.6		9.7	

ATA: average total assets. TA: total assets

Table 2: Life insurance companies: selected result and balance-sheet items

	2000		2001		2002		2003	
	NOKm	% of ATA	NOKm	% of ATA	NOKm	% of ATA	NOKm	% of ATA
Premium revenue for own account	29 862	8.2	38 305	9.6	42 780	10.5	44 988	10.3
Net revenue from financial assets	12 470	3.4	3 890	1.0	7 275	1.8	36 580	8.4
Claims	27 076	7.4	27 737	7.0	27 882	6.8	29 550	6.8
Change in technical provisions	20 510	5.6	20 314	5.1	23 946	5.8	29 329	6.7
Result before new supplementary provisions, allocation to policyholders and tax	12 481	3.4	936	0.2	-2 434	-0.6	10 943	2.5
Change in fluctuation reserves	-19 185	-5.3	-6 630	-1.7	-1 025	-0.3	6 746	1.5
Value-adjusted result before new supplementary provisions, allocation to policyholders and tax	-6 704	-1.8	-5 694	-1.4	-3 459	-0.8	17 689	4.1
	NOKm	% of TA	NOKm	% of TA	NOKm	% of TA	NOKm	% of TA
Total assets	368 293		394 656		414 154		458 679	
Bonds held to maturity	65 921	17.9	72 548	18.4	124 673	30.1	166 229	36.2
Equities and units (current assets)	109 442	29.7	80 127	20.3	30 497	7.4	55 196	12.0
Money market instruments and bonds (current assets)	111 105	30.2	145 945	37.0	155 530	37.6	134 297	29.2
Buffer capital	22 960	6.2	17 973	4.5	14 274	3.4	25 266	5.5

Table 3: Non-life insurance companies (three largest non-life groups): selected result and balance-sheet items

	2000		2001		2002		2003	
	NOKm	% PFO	NOKm	% PFO	NOKm	% av PFO	NOKm	% av PFO
Premium revenue for own account	12 904		14 424		16 326		18 747	
Claims expenses for own account	11 481	89.0	12 033	83.4	13 286	81.4	14 807	79.0
Operating expenses for own account	3 421	26.5	3 501	24.3	3 963	24.3	4 241	22.6
Technical result	-405	-3.1	-61	-0.4	-276	-1.7	5	0.0
Net financial revenue	1 629	12.6	320	2.2	1 048	6.4	4 783	25.5
Result of ordinary operations	-480	-3.7	-1 553	-10.8	-1 175	-7.2	3 431	18.3
	NOKm	% of TA	NOKm	% of TA	NOKm	% of TA	NOKm	% of TA
Total assets	37 637		39 184		40 674		49 249	
Equities and units (current assets)	6 768	18.0	7 265	18.5	1 544	3.8	3 141	6.4
Bonds and money market instruments (total)	14 097	37.5	12 718	32.5	22 487	55.3	26 145	53.1
Technical provisions	23 270	61.8	25 166	64.2	28 157	69.2	32 062	65.1

ATA: Average total assets

TA: Total assets

PFO: Premium revenue for own account