

Finanzen Kredit

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The Austrian Financial Market Authority (FMA), inter alia pursuant to Article 4 para. 7 of the Bankwesengesetz (BWG; Banking Act), may inform the general public that a particular natural or legal person (person) is not authorised to carry out certain banking transactions (Article 1 para. 1 BWG), where the said person has given cause for such an action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the affected party.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" on 02.05.2020, the FMA hereby informs that

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is not entitled to carry out banking transactions in Austria that require a licence. The provider shall therefore not be permitted to conclude money-lending agreements and to extend monetary loans (lending business) pursuant to Article 1 para. 1 no. 3 BWG.