The *Commissione Nazionale per le Società e la Borsa* (CONSOB) has ordered, pursuant to Article No. 36, paragraph 2-terdecies, of the Law-Decree No. 34/2019, (converted by Law No. 58/2019), to the providers of Internet connectivity services, the blackout of the website <u>www.tradeatf.com</u>, through which Hoch Capital Ltd, an investment company of Cypriot law, is violating the ban imposed on it by Consob on 5 December, pursuant to Article No. 7-quater, paragraph 4, of the Italian Legislative Decree No. 58/1998, to continue to provide investment services, to solicit and to acquire new customers in Italy as well (see newsletter "Consob Informa" No. 44/2019).

The aforementioned order of blackout was adopted pursuant to the new power recently attributed to Consob by the National Legislator pursuant to Article No. 4, paragraph 3-bis, of the Law-Decree No. 162 of 30 December 2019 (introduced by the Conversion Law No. 8 of 28 February 2020). For technical reasons, it can take a few days for making effective the blackout of the website by the providers of Internet connectivity services.