

**Attachment to letter dated 24 March 2020**

**Draft regulations on restrictions on the distribution of dividends etc., adopted by the Ministry of Finance pursuant to the Act of 17 October 2015 on financial institutions and financial groups (Financial Institutions Act), Section 1-7, first paragraph.**

**Section 1 Restrictions on the distribution of dividends etc.**

Norwegian banks and insurance undertakings may not allocate profits for 2019 by distributing dividends etc. pursuant to Sections 10-6 or 10-7 of the Financial Institutions Act, or group contributions pursuant to Section 18-3 (3) of the Financial Institutions Act.

The provision in the first paragraph applies mutatis mutandis to holding companies in financial services groups that include institutions as referred to in the first paragraph.

**Section 2 Entry into force**

The regulations enter into force immediately.