

The *Commissione Nazionale per le Società e la Borsa* (CONSOB) has ordered the black-out of **5 new websites** that offer financial products/services illegally.

The Authority availed itself of the powers deriving from the “Decreto crescita” (Growth Decree - Law no. 58 of 28 June 2019, article 36, paragraph 2-*terdecies*) regarding the blackout of the sites of abusive financial intermediaries, as well as the power introduced by Law no. 8 of 28 February 2020 (article 4, paragraph 3-*bis*), regarding the blackout of the sites through which the abusive offer is made.

Below are the sites Consob has ordered to be blacked out:

- **Sungerfx Limited** (website www.sungerfx.com and its page <https://crm.sungerfx.com>).
- **Uncanny Services Llc** (website <https://fivemarkets.io> and its page <https://webtrader.fivemarkets.cc>).
- **GrandTrade Pvt Ltd** (website <https://grandtrades.eu> and its page <https://client.grandtrades.eu>).
- **Vermillion Consulting Llc** (website <https://tedex.co> and its page <https://webtrader.tedex.cc>).
- **Finex Group Ltd** (website <https://finextrader.com> and its page <https://accounts.finextrader.com>).

The black-out of these websites by internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.

The number of sites blacked out since July 2019, when Consob got the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to **749**.