

The CMVM (Portuguese Securities Market Commission) issues a warning for investors concerning **ASPEN HOLDING / NEXT TRADE LTD**, with the website <https://aspenholding.co/> which is not authorised to carry out any type of financial intermediation activity in Portugal, under Article 295(1)(a) and (b) of the Portuguese Securities Code.

The CMVM clarifies that this entity is not legally qualified to carry out advertising or prospecting for clients aimed into financial intermediation contracts.

In order to ensure that a certain entity that provides investment services in financial instruments is authorised to carry out said activity in Portugal, one should consult the list of authorised financial intermediaries via the following [link](#) or via the list of entities authorized to provide financial services in Portugal under the freedom to provide services (LPS) via the [link](#).

Any person or entity that has established any business relationship with persons claiming to represent the above-mentioned entity, may contact the CMVM via the Toll-free number 800 205 339 (support line) or by e-mail at cmvm@cmvm.pt.