

CONSOB, exercising its new powers under the European industry regulations (MiCAR), has blocked ([resolution no. 23433 of 19 February 2025](#)) a website (www.intelligenza-ai.com) offering a token to the public for which the information document (the so-called *white paper*) had not been duly notified. Last week, Consob had intervened (resolutions no. [23422](#) and [23423](#) of 12 February 2025), on the other hand, to block, under MiCAR, some operators who were providing services on crypto-assets without the proper authorisations.

Moreover, Consob has issued a [Warning on "squared scams"](#), against those that present themselves as offering debt collection for those who have already been victims of a financial scam. The intention is to warn savers about the phenomenon of so-called fake debt collection in which individuals who present themselves as self-proclaimed lawyers appointed by Consob make an offer to investors - including the unauthorised use of the logo or other distinguishing marks of Consob or other Authorities - to obtain, for a fee, the refund of sums of money lost in previous investments, without then providing any service.

Consob has also blacked out the following five abusive financial intermediation websites:

- **“Revolutfx”**, website www.revolutfx.net and its page <https://client.revolutfx.net> ([resolution no. 23438 of 20 February 2025](#));
- **Macan Holdings Ltd**, website www.macanlimited-holdingsltd.com and its page <https://trd.macanlimited-holdingsltd.com> ([resolution no. 23436 of 20 February 2025](#));
- **“Emeraltrade”**, website www.emeraltrade.com and its page <https://trade.emeraltrade.com> ([resolution no. 23435 of 20 February 2025](#));
- **“ITradinFX”**, website www.itradingfx.com and its pages <https://account.itradingfx.com> and <https://tradingapi.tradingchart.io> ([resolution no. 23437 of 20 February 2025](#));
- **“TSAFGroup”**, website www.tsafgroup.com and its page <https://client.tsafgroup.com> ([resolution no. 23434 of 20 February 2025](#)).

A total of **six websites have been blacked out this week**. The number of websites blacked out since July 2019, when Consob was given the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to **1232**.