

KRT-1003 (1068/10612/2010)

KRT-1003 REPORT FROM AN ISSUER LISTED ON THE OSLO STOCK EXCHANGE (OSLO BØRS)

1) 1. INFORMATION ON THE ENTITY

2) * 1.01 ISIN no (not mandatory)

3) * 1.02 Name

4) * 1.03 Address

5) * 1.04 Postal code

6) * 1.05 Town/city

7) * 1.06 Type of issuer

- Share issuer
- Bond issuer
- Primary capital certificate issuer

8) * 1.07 Industry/sector

- Consumer discretionary
- Consumer Staples
- Energy
- Financials
- Health care
- Industry
- Information Technology
- Materials
- Telecommunication services
- Utilities

9) * 1.08 Contact person

10) * 1.09 Contact person's e-mail address

11) 1.10 Reporting year

2010

12) * 1.11 Does the entity publish consolidated financial statement?

Yes

No

13) * 1.12 Which accounting principle ("GAAP") has been used in the reporting period?

IFRS

Norwegian GAAP

US GAAP

Canadian GAAP

Other

14) * 1.13 State whether the entity has been included in the Oslo Stock Exchange's OBX Index during the reporting period?

Yes

No

15) * 1.14 State whether the entity's share has been among the 10 winners or losers on the Oslo Stock Exchange, alternatively, among the 5 winners or losers on Oslo Axxess during the reporting period.

Yes

No

16) * 1.14.1 State the entity's market value at the end of the reporting period (in thousand NOK)

17) 1.15 Organisational factors

18) * 1.15.01 Has the entity published ethical guidelines?

Yes

No

19) * 1.15.02 Has the chairman of the board and/or the top executive been replaced during the past two years?

Yes

No

20) * 1.15.03 Does the entity have an audit committee that reports to the board?

Yes

No

21) * 1.15.04 Does the entity have an internal auditor that reports to the board?

Yes

No

22) * 1.15.05 Has the entity replaced its external auditor (auditing firm) during the past two years?

Yes

No

23) * 1.15.06 Does the entity have any share-based incentive schemes?

Yes

No

24) 1.16 Audit report

25) * 1.16.01 Does the auditor's report for the entity's annual financial statement contain an opinion without modifications?

Yes

No

26) 2. INCOME STATEMENT

27) * 2.01 Does the entity have contract revenues and expenses?

Yes

No

28) * 2.02 Do recognised contract revenues comprise more than 25% of the total operating revenues?

Yes

No

29) * 2.03 Do recognised contract revenues comprise more than 50% of the total operating revenues?

Yes

No

30) * 2.04 Does the entity have specific income statement items?

Yes

No

31) * 2.05 Do specific revenue and/or gain items comprise more than 25% of the total income?

Yes

No

32) * 2.06 Do such specific items comprise more than 25% of the pre-tax profit (loss)?

Yes

No

33) * 2.07 Do the cash flow from operational activities exceed the annual profit (loss)?

Yes

No

34) * 2.08 Do the cash flow from operational and investment activities exceed the annual profit (loss)?

Yes

No

35) * 2.09 Has the entity reported an operating loss in the annual or interim financial statements during the past two years?

Yes

No

36) * 2.10 Has the entity reported a loss for at least one of the segments in the annual financial statement during the past two years?

Yes

No

37) * 2.11 Has the entity reported a loss in the annual financial statement during the past two years?

Yes

No

38) 2.12 Impairment

39) * 2.12.01 Has the entity recognised any impairment loss?

Yes

No

40) * 2.12.02 Is the P/B (price/book) ratio greater than 1 at the end of the reporting period?

Yes

No

41) * 2.12.03 Do impairment losses comprise more than 5% of the pre-tax profit (loss)?

Yes

No

42) * 2.12.04 Do impairment losses comprise more than 25% of the pre-tax profit (loss)?

Yes

No

43) * 2.12.05 Have impairment losses led to a pre-tax loss?

Yes

No

44) 3. MARKET-VALUE-BASED ASSETS

45) * 3.01 Does the entity own financial instruments at the end of the reporting period?

Yes

No

46) * 3.02 Does the entity apply hedge accounting?

Yes

No

47) * 3.03 Does the entity own or issue unlisted shares, bonds and/or derivatives etc, at the end of the reporting period?

Yes

No

48) * 3.04 Do gains/losses on financial instruments in the income statement comprise more than 5% of the pre-tax profit (loss)?

Yes

No

49) * 3.05 Do gains/losses on financial instruments in the income statement comprise more than 25% of the pre-tax profit (loss)?

Yes

No

50) * 3.06 Does the entity have any market-value-based assets apart from financial assets at the end of the reporting period?

Yes

No

51) * 3.07 Do the market-value-based assets apart from financial assets comprise more than 10% of the equity?

Yes

No

52) * 3.08 Do the market-value-based assets apart from financial assets comprise more than 50% of the equity?

Yes

No

53) 4. INTANGIBLE ASSETS

54) * 4.01 Does the entity have any recognised intangible assets at the end of the reporting period?

Yes

No

55) * 4.02 Do recognised intangible assets, deferred tax assets and goodwill comprise more than 10% of the equity?

Yes

No

56) * 4.03 Do recognised intangible assets, deferred tax assets and goodwill comprise more than 50% of the equity?

Yes

No

57) * 4.04 Does the entity have any recognised deferred tax assets at the end of the reporting period?

Yes

No

58) * 4.05 Does the increase in deferred tax assets comprise more than 5% of the pre-tax profit (loss)?

Yes

No

59) * 4.06 Does the increase in deferred tax assets comprise more than 25% of the pre-tax profit (loss)?

Yes

No

60) * 4.07 Has the entity recognized intangible assets arising from development at the end of the reporting period?

Yes

No

61) * 4.08 Do recognized intangible assets arising from development comprise more than 10% of the equity?

Yes

No

62) * 4.09 Do recognized intangible assets arising from development comprise more than 50% of the equity?

Yes

No

63) 5. CURRENT LIABILITIES AND PROVISIONS

64) * 5.01 Do current liabilities and provisions comprise more than 10% of the equity at the end of the reporting period?

Yes

No

65) * 5.02 Do current liabilities and provisions comprise more than 50% of the equity?

Yes

No

66) 5.03 Restructuring provisions

67) * 5.03.01 Has the top executive been replaced during the reporting period?

Yes

No

68) * 5.03.02 Have any restructuring provisions been made at the end of the reporting period?

Yes

No

69) * 5.03.03 Do restructuring provisions comprise more than 10% of the pre-tax profit (loss)?

Yes

No

70) * 5.03.04 Do restructuring provisions comprise more than 10% of the equity?

Yes

No

71) 6. EQUITY

72) * 6.01 Is the equity ratio less than 10% at the end of the reporting period?

Yes

No

73) * 6.02 Is the adjusted equity negative?

Yes

No

74) * 6.03 State the total equity of the entity attributable to the shareholders of the parent (in NOK thousands).

75) 7. BUSINESS COMBINATIONS

76) * 7.01 Has the entity been identified as either the acquirer or the acquiree in a transaction accounted for as a business combination during the reporting period?

Yes

No

77) * 7.02 Did the accounting for the business combination(s) that took place during the reporting period lead to a gross change in the total assets of the entity of more than 10%?

Yes

No

78) * 7.03 Did the accounting for the business combination(s) that took place during the reporting period lead to a gross change in the total assets of the entity of more than 25%?

- Yes
 No

79) 8. OTHER FACTORS

80) * 8.01 Have the accounting principles been changed during the past two years?

- Yes
 No

81) * 8.02 Has there been any breach of or exemption from lending/borrowing conditions (covenants) at the end of the reporting period or at a later point in time?

- Yes
 No

82) * 8.03 Does the increase in the total income exceed 25% of the previous year's income?

- Yes
 No

83) * 8.04 Has the entity lost any significant tax disputes in the past two years?

- Yes
 No

84) * 8.05 Has the entity, during the reporting period, identified any material error in previous annual or interim financial statements?

- Yes
 No

85) * 8.06 Has the entity departed from a requirement in IFRS because compliance with the requirement would not result in financial statement that achieve a fair presentation, cf. IAS 1.19? See guidance.

- Yes
 No
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